



Colorado Wheat
Administrative Committee

Colorado Wheat Outlook

As of April 17, 2020

★ Wheat Progress – 2020 Crop

April 13, 2020

Winter Wheat

Pastured: 11%	Last Year: 25%	5 Yr Ave: 14%
Jointed: 12%	Last Year: 10%	5 Yr Ave: 12%

★ 2020 Winter Wheat Condition

March 16:	10% Very Poor	11% Poor	33% Fair	43% Good	3% Excellent
March 30:	11% Very Poor	16% Poor	22% Fair	45% Good	6% Excellent
April 6:	12% Very Poor	15% Poor	25% Fair	45% Good	3% Excellent
April 13:	14% Very Poor	18% Poor	28% Fair	38% Good	2% Excellent

★ Moisture

As of April 13, 2020

Topsoil:

- 17% very short
- 30% short
- 51% adequate
- 2% surplus

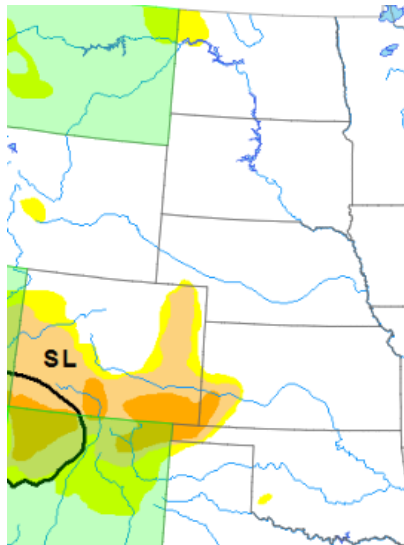
Subsoil:

- 13% very short
- 22% short
- 65% adequate
- 0% surplus

★ Regional drought map

Colorado as of April 14th

- 13.5% Abnormally dry
- 40.3% Moderate drought
- 12.9% Severe drought
- 0% Extreme drought
- 0% Exceptional drought



Colorado Wheat Stocks

As of March 1, 2020

- Total stocks: 39.79 million bushels (-11% from 3/1/19)
- On-farm stocks: 12.0 million bushels (unchanged)
- Off-farm stocks: 27.79 million bushels (-11% from 3/1/19)

2020 Colorado Winter Wheat

As of March 1, 2020

- 1.85 million acres planted (-300,000 from 2019)
 - Revised down from 1.9 million reported last Fall
 - Lowest since 1945

Colorado Rank in U.S. Agriculture (2017 census)

#7 All Wheat: 87.6 million bushels (2017)
 #4 Winter Wheat: 86.9 million bushels (2017)

World Agricultural Supply and Demand Estimates

As of April 9 (next report May 12)

- The outlook for 19-20 US Wheat is for lower exports, reduced domestic usage, and increased domestic stocks.
- Wheat exports are cut 15 million bushels to 985 million on slowing pace and prices that have become uncompetitive in many international importing markets.
- Despite larger ending stocks, projected season-average farm price is raised \$0.05 per bushel to \$4.60 on updated NASS data as well as surging nearby cash and futures prices, partially resulting from the global COVID19 pandemic.
- With supplies higher and use down, projected global ending stocks are raised 5.6 million tons to a record high 292.8 million tons.

Sources: USDA NASS www.nass.usda.gov | Drought.gov

Brad Erker, Executive Director
 Colorado Wheat Administrative Committee
Brad.erker@coloradowheat.org (970) 449-6994

★ Identifies data changed since last report