



Colorado Wheat
Administrative Committee

Colorado Wheat Outlook

As of April 24, 2020

★ Wheat Progress – 2020 Crop

April 20, 2020

Winter Wheat

Pastured: 6% Last Year: 18% 5 Yr Ave: 9%
Jointed: 25% Last Year: 14% 5 Yr Ave: 24%

★ 2020 Winter Wheat Condition

March 30: 11% Very Poor 16% Poor 22% Fair 45% Good 6% Excellent
April 6: 12% Very Poor 15% Poor 25% Fair 45% Good 3% Excellent
April 13: 14% Very Poor 18% Poor 28% Fair 38% Good 2% Excellent
April 19: 15% Very Poor 16% Poor 27% Fair 40% Good 2% Excellent

★ Moisture

As of April 19, 2020

Topsoil:

14% very short
31% short
54% adequate
1% surplus

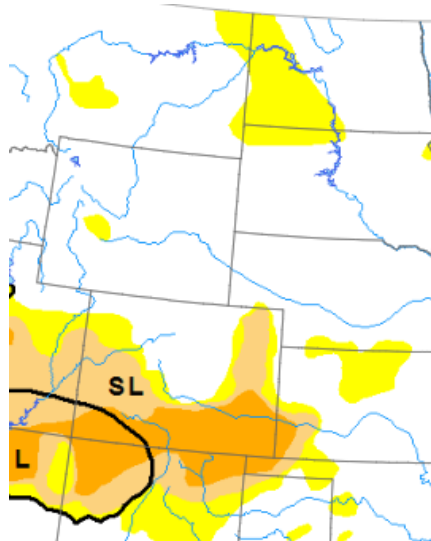
Subsoil:

12% very short
21% short
66% adequate
1% surplus

★ Regional drought map

Colorado as of April 21

13.1% Abnormally dry
25.1% Moderate drought
28.5% Severe drought
0% Extreme drought
0% Exceptional drought



Colorado Wheat Stocks

As of March 1, 2020

- Total stocks: 39.79 million bushels (-11% from 3/1/19)
- On-farm stocks: 12.0 million bushels (unchanged)
- Off-farm stocks: 27.79 million bushels (-11% from 3/1/19)

2020 Colorado Winter Wheat

As of March 1, 2020

- 1.85 million acres planted (-300,000 from 2019)
 - Revised down from 1.9 million reported last Fall
 - Lowest since 1945

Colorado Rank in U.S. Agriculture (2017 census)

#7 All Wheat: 87.6 million bushels(2017)
#4 Winter Wheat: 86.9 million bushels(2017)

World Agricultural Supply and Demand Estimates

As of April 9 (next report May 12)

- The outlook for 19-20 US Wheat is for lower exports, reduced domestic usage, and increased domestic stocks.
- Wheat exports are cut 15 million bushels to 985 million on slowing pace and prices that have become uncompetitive in many international importing markets.
- Despite larger ending stocks, projected season-average farm price is raised \$0.05 per bushel to \$4.60 on updated NASS data as well as surging nearby cash and futures prices, partially resulting from the global COVID19 pandemic.
- With supplies higher and use down, projected global ending stocks are raised 5.6 million tons to a record high 292.8 million tons.

Sources: USDA NASS www.nass.usda.gov | Drought.gov

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★ Identifies data changed since last report