



Colorado Wheat Administrative Committee

# Colorado Wheat Outlook

As of May 6, 2022

## ★ Wheat Progress – 2022 Crop

May 1, 2022

### Winter Wheat

Pastured: 10%	Last Year: 9%	5-yr ave: N/A
Jointed: 30%	Last Year: 40%	5-yr ave: 34%

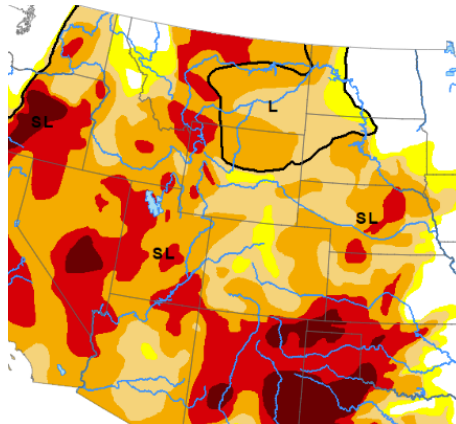
## ★ 2022 Winter Wheat Condition

April 10:	12% Very Poor	31% Poor	37% Fair	19% Good	1% Excellent
April 17:	17% Very Poor	31% Poor	38% Fair	14% Good	0% Excellent
April 24:	18% Very Poor	29% Poor	36% Fair	16% Good	1% Excellent
May 1:	23% Very Poor	34% Poor	31% Fair	12% Good	0% Excellent

## ★ Regional drought map

Colorado as of May 3, 2022

100%	Abnormally dry
91.0%	Moderate drought
47.6%	Severe drought
4.5%	Extreme drought
0.5%	Exceptional drought



## Colorado Wheat Stocks

As of March 1, 2022

- Total stocks: 24.8 million bushels (down 11% from year ago)
- On-farm stocks: 4.5 million bushels (down 30% from year ago)
- Off-farm stocks: 20.3 million bushels (down 5% from year ago)

## 2022 Colorado Winter Wheat

As of March 1, 2022

- Colorado wheat producers seeded an estimated 2.10 million acres for harvest in 2022 (-100,000 acres from 2021 crop)
  - This is revised down from the 2.15 million acres reported last fall

## World Agricultural Supply and Demand Estimates

As of April 8, 2022

(Next Report May 12<sup>th</sup>)

- The outlook for 2021/22 U.S. wheat this month is for stable supplies, lower domestic use, reduced exports, and higher ending stocks
- r. Exports are lowered 15 million bushels to 785 million as the U.S. remains uncompetitive to most markets and exports would be the lowest since 2015/16
- The projected season-average farm price (SAFP) is raised \$0.10 per bushel to \$7.60 on NASS prices reported to date and expectations for cash and futures prices for the remainder of 2021/22. This would be the highest SAFP since 2012/13.
- The global wheat outlook for 2021/22 is for slightly higher supplies, increased consumption, lower trade, and reduced ending stocks
- Projected 2021/22 global trade is lowered 3.0 million tons to 200.1 million as lower exports by the EU, Ukraine, the United States, and Kazakhstan are not completely offset by higher exports by Russia, Brazil, and Argentina.
- Ukraine's exports are lowered 1.0 million tons to 19.0 million as its Black Sea ports remain closed since the invasion by Russia in February. The majority of Ukraine's exports have already been shipped with limited additional amounts expected for the remainder of 2021/22.

## ★ Moisture

As of May 1, 2022

### Topsoil:

48%	Very Short
40%	Short
12%	Adequate
0%	Surplus

### Subsoil:

37%	Very Short
45%	Short
18%	Adequate
0%	Surplus

Sources: USDA NASS [www.nass.usda.gov](http://www.nass.usda.gov) | [droughtmonitor.unl.edu](http://droughtmonitor.unl.edu)

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 Madison Andersen, Director of Communications & Policy  
 Colorado Wheat Administrative Committee  
[mandersen@coloradowheat.org](mailto:mandersen@coloradowheat.org) (970) 449-6994

★ Identifies data changed since last report