





## WINS FOR WHEAT

## IN THE ONE BIG BEAUTIFUL BILL ACT



 The One Big Beautiful Bill (OB BB) Act delivers on many NAWG's priorities that are typically accomplished as part of the farm bill process.

 USDA will begin implementing many of the new regulations over the coming weeks and months and NAWG will remain involved through that process.

### COMMODITIES

- Beginning with the 2025 crop year, raises wheat statutory reference price from \$5.50 to \$6.35 a bushel.
- Authorizes the Price Loss Coverage (PLC) and Agriculture Risk Coverage (ARC) programs through the 2031 crop year.
- Maintains a farmer's ability to annually elect either PLC or ARC for each covered commodity.
- Increases marketing assistance loan rate for wheat to \$3.72 per bushel beginning with the 2026 crop year.
- Beginning in crop year 2031, the statutory reference prices for all Title 1 covered commodities will increase by 0.5% each year, not to exceed 113% of the new statutory reference prices.
- Increases Title 1 program payment limitations from \$125,000 to \$155,000 beginning in crop year 2025 and to be adjusted for inflation annually based on the Consumer Price Index (CPI).
- Directs the Secretary of Agriculture to treat LLCs, partnerships, and S-Corps the same as general partnerships and joint ventures when applying Title 1 program payment limitations.
- Authorizes USDA to provide for the addition of 30 million new base acres nationwide beginning in crop year 2026.

## CONSERVATION

- Transfers unobligated Inflation Reduction Act (IRA) conservation funds into EQIP, CSP, RCPP, ACEP, and PL-566, removes the climate sideboards, and increases baseline funding for these five conservation programs.
- Transfers unobligated Inflation Reduction Act funds into core conservation programs and are added to the farm bill baseline.
- Removes climate-specific sideboards, allowing all farmers to benefit from programs without those restrictions. Secures long-term funding increases for the Agriculture Conservation Easement Program (ACEP), Environmental Quality Incentives Program (EQIP), Conservation Stewardship Program (CSP), and Regional Conservation Partnership Program (RCPP).

## TRADE

- Enhances investment in agriculture trade programming by creating the Supplemental Agriculture Trade Promotion Program, which is authorized at \$285 million beginning in 2027. The new program will complement existing programs, such as MAP and FMD, and effectively double agricultural trade programming in perpetuity.

## CROP INSURANCE

- The OBBB Act invests in the Federal Crop Insurance Program by increasing premium support for underlying products as well as for area-based coverage plans.
- Extends Beginning Farmer and Rancher provisions with stair stepped premium assistance from 5 to 10 years.

## TAXES

- Permanently increases the estate, gift, and GST exemption to \$15 million per individual / \$30 million per couple, which is also indexed for inflation.
- Extends the Section 199A 20 percent pass-through deduction for farms and agricultural cooperatives.
- Includes components of the Agriculture Credit Relief Exclusion Act to allow qualified lenders to exclude 25 percent of interest income on agricultural real estate loans from taxation, supporting rural credit access.